

Proposed Bill No. 490

January Session, 2009

LCO No. 1165

Referred to Committee on Appropriations

Introduced by: SEN. DEBICELLA, 21st Dist.

AN ACT CONCERNING A DEPARTMENT OF REGULATION EFFECTIVENESS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the sum of \$1,000,000 dollars be appropriated to Legislative
- 2 Management from the General Fund, for the fiscal year ending June 30,
- 3 2010, for the creation of a Department of Regulation Effectiveness
- 4 within the Office of Fiscal Analysis that will conduct a cost-benefit
- 5 analysis of each regulation of state agencies. Said department shall
- 6 prepare a timetable and plan to review all regulations and shall make
- 7 semiannual reports to the General Assembly calculating and
- 8 describing the societal costs and benefits of each regulation and listing
- 9 those regulations whose benefits outweigh their costs, deemed value-
- 10 added regulations, and those whose costs outweigh their benefits,
- 11 deemed value-destroying regulations.

Statement of Purpose:

To study, through cost-benefit analysis, all state regulations.